



Two City Place Dr., Suite 30 | St. Louis, MO 63141
Ph: 866.728.5678 | info@lendersone.com | www.LendersOne.com

Investor Contact: Robert D. Stiles
Chief Financial Officer
+352 2469 7903
Robert.Stiles@Altisource.lu

Press Contact: Kristi Kovalak
Director of Marketing, Lenders One
314.292.7937
Kkovalak@LendersOne.com

Lenders One Names Jerry Mercer Director of National Programs

*Industry veteran to manage preferred partner relationships
for leading mortgage cooperative*

ST. LOUIS, May 10, 2011 – [Lenders One Mortgage Cooperative](#), a national alliance of community mortgage bankers, correspondent lenders and suppliers of mortgage products and services, announced today Jerry Mercer has been appointed as director of national programs. Mercer will oversee the management, retention and growth of Lenders One's preferred vendor partners as well as the daily operations of the national programs account team.

Mercer brings more than 13 years of experience in the financial services industry to this position. Prior to joining Lenders One, he was a financial consultant and relationship manager for Charlotte, N.C.-based Ameritrust Wealth Management. Other experience includes serving as regional vice president for Collateral One Mortgage Corporation to provide sales and operations management for the largest region. Mercer began his career as a legal transfer associate for Baltimore-based Legg Mason, a global asset management firm, where he provided back office support to wealth managers.

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“The success of Lenders One and its relationships with preferred vendors is dependent on our ability to understand, respond to and exceed the needs of our members,” said Scott Stern, CEO of Lenders One. “Jerry brings a wealth of knowledge, experience and leadership skills that are ideally suited to grow the national programs platform and bring additional value to Lenders One members and to the vendors in our program.”

About Lenders One Mortgage Cooperative

Lenders One (www.LendersOne.com) was established in 2000 as a national alliance of mortgage bankers, correspondent lenders and suppliers of mortgage products and services. Based in St. Louis, with more than 180 members originating \$90 billion in mortgage loans for 2010, the Lenders One alliance ranks as one of the largest retail mortgage originator in the U.S. Its mortgage productivity system additionally allows members to close more loans, satisfy continuing education requirements and market themselves more powerfully. Lenders One is a subsidiary of Altisource Portfolio Solutions S.A. (NASDAQ: ASPS).

About Altisource™

Altisource Portfolio Solutions S.A. (NASDAQ:ASPS) is a provider of services focused on high value, technology-enabled, knowledge-based functions principally related to real estate and mortgage portfolio management, asset recovery and customer relationship management. Utilizing its integrated technology that includes decision models and behavioral based scripting engines, the company provides solutions that improve clients' performance and maximize their returns. Additional information is available at www.altisource.com.