



PRESS RELEASE

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Lenders One, DocMagic Partner for Mortgage Loan Fulfillment

Cooperative members receive preferred pricing for initial disclosures, closing documents

ST. LOUIS, Jan. 5, 2009 – [Lenders One Mortgage Cooperative](#), a national alliance of mortgage bankers, has developed a partnership with Document Systems Inc. (DSI) to provide cooperative members with preferred pricing of DocMagic's fully compliant initial disclosures and closing documents. DocMagic seamlessly integrates with all leading loan origination software systems to provide lenders with error-free mortgage documents and the latest document delivery options.

"DocMagic solutions can be implemented with ease and have the flexibility to be used in a variety of business models for lenders of all sizes," said [Scott Stern](#), CEO of Lenders One. "Our members will improve customer service and their competitive advantage in the marketplace with the quality and innovation of products provided from this relationship."

DSI joins Lenders One's host of preferred vendor relationships, including other document preparation providers. The cooperative saw great opportunity in partnering with DSI to help members streamline processes with e-disclosures and closing documents reviewed by in-house compliance experts. Stern added, "The ability to print and send closing documents, via e-mail or to another location for pick-up, is a huge cost saving for our members. Additionally lenders can instantly send borrowers fully compliant initial disclosures at point of sale. "

"DSI is very excited to become a part of the Lenders One family of banks and vendors. We take pride in our more than 20-year proven track record of reducing operational costs and maximizing profits," said Steve Ribultan, sales manager for Document Systems Inc. "Using our services gives lenders the ability to generate fully compliant and accurate documents and disclosures the first time, every time."

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Stern continued, “Teaming with DocMagic is just one example of why Lenders One members continue to succeed in today’s market. Given the tools to enhance their product and service offerings, our membership can grow their portfolio and distinguish their business with lasting presence in their communities.”

About Lenders One Mortgage Cooperative

Lenders One is a national alliance of mortgage bankers which was established in 2000 and is based in St. Louis. With more than 125 members originating \$40 billion in mortgage loans annually, the Lenders One alliance ranks as the ninth largest mortgage originator in the U.S. Lenders One leverages its aggregate buying power and preferred-investor relationships to negotiate better lending terms and provide premium business services at reduced costs. Its mortgage productivity system additionally allows members to close more loans, satisfy continuing education requirements and market themselves more powerfully. For more information about membership, contact Tim Stern 866.728.5678 or visit www.lendersone.com.

About Document Systems Inc./DocMagic

Founded in 1988, Document Systems Inc. is a mortgage technology company that develops software and Web based systems for the production and delivery of compliant loan document packages. It’s flagship product, DocMagic, has turned the company into a phenomenon and the largest document company in the U.S. For more information on DSI, contact Steve Ribultan at steve@docmagic.com or visit the company's Web site at www.docmagic.com.