

## **Lenders One Elects 2008-2009 Advisory Board**

*New leadership offers diverse experience in mortgage industry*

**ST. LOUIS, March 27, 2008** – [Lenders One Mortgage Cooperative](#), a national alliance of mortgage bankers, announces the selection of its 2008-2009 Advisory Board. The Lenders One Advisory Board serves a critical role within Lenders One as the Board oversees all aspects of the cooperative's strategic and tactical planning. These newly elected Advisory Board members represent a diverse cross section of the Lenders One membership and play an important role in the direction and vision of growing the cooperative.

“The cooperative is elated to work with such an accomplished group of individuals that serves the decision-making role of founder, CEO, CFO, president or vice president at their respective companies,” said Scott Stern, CEO, Lenders One. “It’s beneficial to our member companies that they have access to the talented and successful individuals that are part of our Advisory Board.”

The Advisory Board is comprised of 13 members, including seven newly elected board members. Six previously elected members that served one year on the board include: **Daniel R. Baldwin**, president, Traverse Mortgage Company, **Bill Case**, executive vice president, American Mortgage Services, Co., **Dave Griege**, executive vice-president and owner, Paramount Mortgage, **Bruce Howard**, co-founder, Advance Mortgage, **Joe Lindau**, director of secondary marketing, Howard Hanna Mortgage Services and **Mark McDougald**, CEO, First Trust Mortgage.

A list of the newly elected board follows, including a snapshot of their accomplishments:

**Tom D. Kennedy**, CEO of Colorado-based America’s Mortgage, has worked in the mortgage industry since 1973. He was consistently one of the top ten lenders in the Denver Metro area and ranked 12<sup>th</sup> in the state of Colorado by Mortgage Data Services. Kennedy has served on the Board of Governors of the MBA, the MBA Legislative Steering Committee, Fannie Mae’s Advisory Panel and was president of the Colorado Mortgage Bankers. Prior to joining America’s Mortgage, Kennedy was co-founder of Austin Mortgage.

**Paulina S. McGrath** is COO, CFO and one of two shareholders of Texas-based Republic State Mortgage where she has worked for nine years. During that time, Republic has grown from two locations to 12 locations in four states, and in 2003 the firm was the recipient of the Inc. 500 Award from *Inc.* Magazine. Prior to joining Republic, McGrath worked in commercial real estate in Houston.

**Steve Calk** founded Chicago Bancorp in 1995 and today serves as chairman and CEO. Under his leadership, Chicago Bancorp became the largest privately held retail mortgage bank in Chicago within its first five years of operation. Calk served on several advisory boards including JP Morgan Chase, Ohio Savings Bank, CitiMortgage and Countrywide/Bank of America and the former General Electric Mortgage Insurance Company.

**Chris Shedd** has been president of Minnesota-based American Residential Mortgage since 2001. He has been in the mortgage industry since 1991 and originating mortgages since 1995. As production manager of American Residential Mortgage starting in 1998, he saw the growth of the company from \$80 million a year to more than \$700 million. At the beginning of his career, Shedd worked in all aspects of operations including processing, closing and shipping.

**Larry Bell** began his career in the mortgage industry in 1976 as a loan officer. In 2001, he joined Bank of Idaho and is currently a vice president. At the time, the company had only three employees in the department and today; it now has two branch locations, two realtor joint ventures, a leased facility in a real estate office and a loan production office in a resort area. Bank of Idaho is a top three lender in all of their markets where it focuses on all types of prime lending and construction lending.

**Mike Nickley** is senior vice president at Massachusetts-based Rockland Trust Company. In his first year and a half with Rockland Trust, he opened two regional production offices in Burlington and Somerset, Mass. respectively, and he added 30 new loan officers. In addition to adding eight new major correspondent investors, Nickley re-engineered the Mortgage Division Business Model. In 2001, the Governor of Massachusetts appointed Nickley to the Housing Finance Board of Directors. He is also a member of GMAC RFC National Advisory Council.

**James Carroll** is president and CEO of the Arkansas-based Carroll Mortgage Group, Inc., which he co-founded with his son, James Carroll Jr. in 1996. Prior to starting his company, he

was president and CEO of Pulaski Mortgage Company. While at Pulaski, he developed a national correspondence loan program and grew the retail mortgage operation from two to seven branches. Carroll is a member of the Arkansas Bar Association and the National Association of Home Builders.

Stern continued, "The current state of mortgage industry is experiencing challenging times. It is crucial to our members' success that they have an Advisory Board that has the knowledge and industry expertise to provide strategic guidance to help them better meet the needs of their borrowers. I look forward to working with these individuals to ensure that Lenders One is providing the best revenue-enhancing, cost-saving and market-share expanding opportunities."

### **About Lenders One**

Lenders One is a national alliance of mortgage bankers which was established in 2000 and is based in St. Louis, Mo. With more than 100 members originating \$40 billion in mortgage loans annually, the Lenders One alliance ranks as the ninth largest mortgage originator in the United States. Lenders One leverages its aggregate buying power and preferred-investor relationships to negotiate better lending terms, provide premium business services at reduced costs and offer ongoing seminar training through Lenders One University. For more information about membership, contact Tim Stern 866.728.5678 or visit [www.lendersone.com](http://www.lendersone.com).

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